SUPREME COURT OF QUEENSLAND



REGISTRY: BRISBANE NUMBER: BS 10478 OF 2011

IN THE MATTER OF EQUITITRUST LIMITED ACN 061 383 944

Applicant:

EQUITITRUST LIMITED ACN 061 383 944

AND

Respondents:

THE MEMBERS OF THE EQUITITRUST INCOME FUND ARSN 089 079 854 AND THE MEMBERS OF THE EQUITITRUST PRIORITY

CLASS INCOME FUND ARSN 089 079 729

ORDER

Before:

Justice Philippides

Date:

11 October 2012

Initiating Document:

Application filed 21 September 2012

THE ORDER OF THE COURT IS THAT:

- 1. Leave is granted to amend the interlocutory application filed by the court appointed receiver, David Whyte, on 21 September 2012;
- 2. That notice of the substantive application filed by Mr Whyte dated 21 September 2012 (the application) be effected on the members of the Equititrust Income Fund ARSN 089 079 854 (EIF) by:
 - (a) placing an advertisement of the application in The Australian, The Courier Mail and the Gold Coast Bulletin newspapers;
 - posting a notice of the application in a prominent location on the Equititrust Limited website of www.equititrust.com.au;
 - posting a notice of the application in a prominent location on the Equititrust Income Fund website of www.equititrustincomefund.com.au; and
 - (d) sending a notice by ordinary post to all members at their last known address,
- 3. That the form of the advertisement and respective notices be in substantially the same form as the notice set-out in "Annexure A" to the application and this Order;
- 4. That service of the application and supporting affidavit of David Whyte dated 19 September 2012 be deemed effected on each of the members of the Equititrust Income Fund five (5) days after those documents are made available in PDF on the websites of "www.equititrust.com.au" and "www.equititrustincomefund.com.au".

Order

Filed on behalf of the court appointed receiver Form 59 R. 661

GADENS LAWYERS Level 11, 111 Eagle Street BRISBANE QLD 4000 Tel No.: 07 3231 1666

> Fax No: 07 3229 5850 SZC:JSK:201204781

- 5. That service of any further documents to be relied upon by the court appointed receiver in respect of the application and any Order made in respect of the application be deemed effected on each of the members of the Equititrust Income Fund five (5) days after those documents are made available in PDF on the websites of "www.equititrust.com.au" and "www.equititrustincomefund.com.au".
- 6. Costs reserved.

Signed:

ANNEXURE A

TO THE MEMBERS OF:

EQUITITRUST INCOME FUND ARSN 089 079 854 ("EIF")

TAKE NOTICE that David Whyte, the court appointed receiver of the EIF, has applied to the Supreme Court of Queensland for an order that the amount that Mr Whyte is entitled to claim as remuneration in respect of time spent by him and by any servants or agents of BDO who have performed work in the winding up of the EIF and the receivership of the EIF for the period 22 November 2011 to 31 August 2012 be fixed in the amount of \$841,000.60 (inclusive of GST).

This application is set down to be heard by the Supreme Court at Brisbane on 25 October 2012 at 10am.

Copies of the court documents in respect of this application will be available on the Equititrust Limited website of "www.equititrust.com.au" and the Equititrust Income Fund website of "www.equititrustincomefund.com.au".

Dated:

2012